

ROUTING AND TRANSMITTAL SLIP

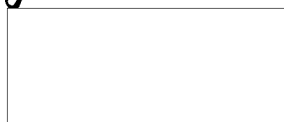
| TO: (Name, office symbol, room number, building, Agency/Post) | | Initials | Date |
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| Action | File | Note and Return |
| Approval | For Clearance | Per Conversation |
| As Requested | For Correction | Prepare Reply |
| Circulate | For Your Information | See Me |
| Comment | Investigate | Signature |
| Coordination | Justify | |

REMARKS

Per the DDCI request, attached is a rewrite for your signature of the memo responding to the OTS officers' suggestion for broadening credit for domestic qualifying service.

Agony Simp Sptm III



Sharm- Please See Me

DO NOT use this form as a RECORD of approvals, clearances, and similar actions, disposals, and similar actions.

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| FROM: (Name, org. symbol, building, Agency/Post) | Room No.—Bldg. |
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OPTIONAL FORM 41 (Rev. 7-76)
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84-2762

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MEMORANDUM FOR: Chief, Operational Support Division, OTS

FROM: Robert W. Magee
Director of Personnel

SUBJECT: Retirement Considerations for Agency Employees

REFERENCE: Your memo, dtd 7 May 84, Same Subject

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1. The Director has forwarded to me your suggestion for broadening credit for domestic qualifying service under [redacted] and asked that I respond directly to you. Your suggestion is timely as we are currently reviewing Agency retirement benefits as part of an overall effort to protect and, where possible, enhance retirement benefits for Agency employees. Your suggestion will become part of our ongoing considerations.

2. As you are likely aware, through media coverage, the Administration and Congress are considering significant modifications in Federal retirement systems now that Social Security coverage is mandatory for Federal employees hired on or after 1 January 1984. The Agency's effort is to ensure that the special nature of Agency employment conditions are properly recognized in the present Government-wide review. While our goal is to protect and, where possible, enhance benefits, we realize the task is not easy in view of considerable Administration pressure and effort to reduce the U.S. Government deficit. This coupled with efforts to bring Federal retirement programs more in line with private industry makes our job a significant challenge.

3. We appreciate your concern and willingness to share your idea with us. You have expressed very profoundly the things which make the Agency and its people unique. You can be assured that we will do all possible to ensure that the burdens Agency employees bear are matched with commensurate benefits. If there is any latitude for expanding domestic qualifying service restrictions, you can be assured we will pursue with excellence in mind.

Robert W. Magee

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OP/SE (18 Jul 94)

Distribution:

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